

**University Senate Budget Committee**  
**Agenda**  
**November 7, 2022**

**DRAFT**

**Attending:** Lisa Park Boush, Robert Bird, Mary Ann Amalaradjou, Eleni Coundouriotis, Elena Dormidontova, Steve Marchillo, Michael Morrell, Michael White, Reka Wrynn, Lauren Slingluff, Michael Vertefeuille

**Topic: Budget Request**

1. Balanced Budget
  - a. State appropriations came in
  - b. Block grant employees + non-block grant employees--\$ for both
  - c. \$14 million ARPA funding filled the gap
  - d. \$19 million total
  - e. 26-28% comes from state funding
  - f. We will have a 4.3% tuition increase
    - i. How does that compare with peers and aspirants?
  - g. \$80 million in COVID support
  - h. \$316 million for Storrs research awards
  - i. Auxillary revenue = housing and dining
  - j. Salary increases = \$45 million
  - k. \$33 million tied to COB increase
    - i. Supplemental utility
    - ii. STEM1 facility
    - iii. Decrease in financial aid from COVID—15% of financial aid needs to be need-based aid
  - l. Less than 2% increase; inflation 3-5% modeled
  - m. Budget created in April—approved in June
  - n. Fiscal improvement plan = targeted savings amount is \$14 M/year
  - o. Fringe rate brought down
  - p. Were able to capture savings
    - i. Due to hybrid work schedules
    - ii. Slower hiring—savings of \$10 million
  - q. Enrollment not as high as what we thought it would be, so tuition is down
  - r. Increased use of grad assistance
  - s. Enrollment declining in the following areas:
    - i. Law
    - ii. Pharmacy
    - iii. Engineering
    - iv. CAHNR
  - t. Target \$14.5 million savings

- u. YTD = \$4 million savings in 1<sup>st</sup> quarter
- v. \$30 million requests in new spending in Spring
- w. FY24
  - i. \$50-100 million gap in the budget
  - ii. If that happens—
    1. 4-6% recession in addition to 2%
    2. Tuition increase
    3. Greater enrollment
  - iii. Started with \$25 million structural deficit