

Presentation to the University Senate

President Radenka Maric

29 April 2024

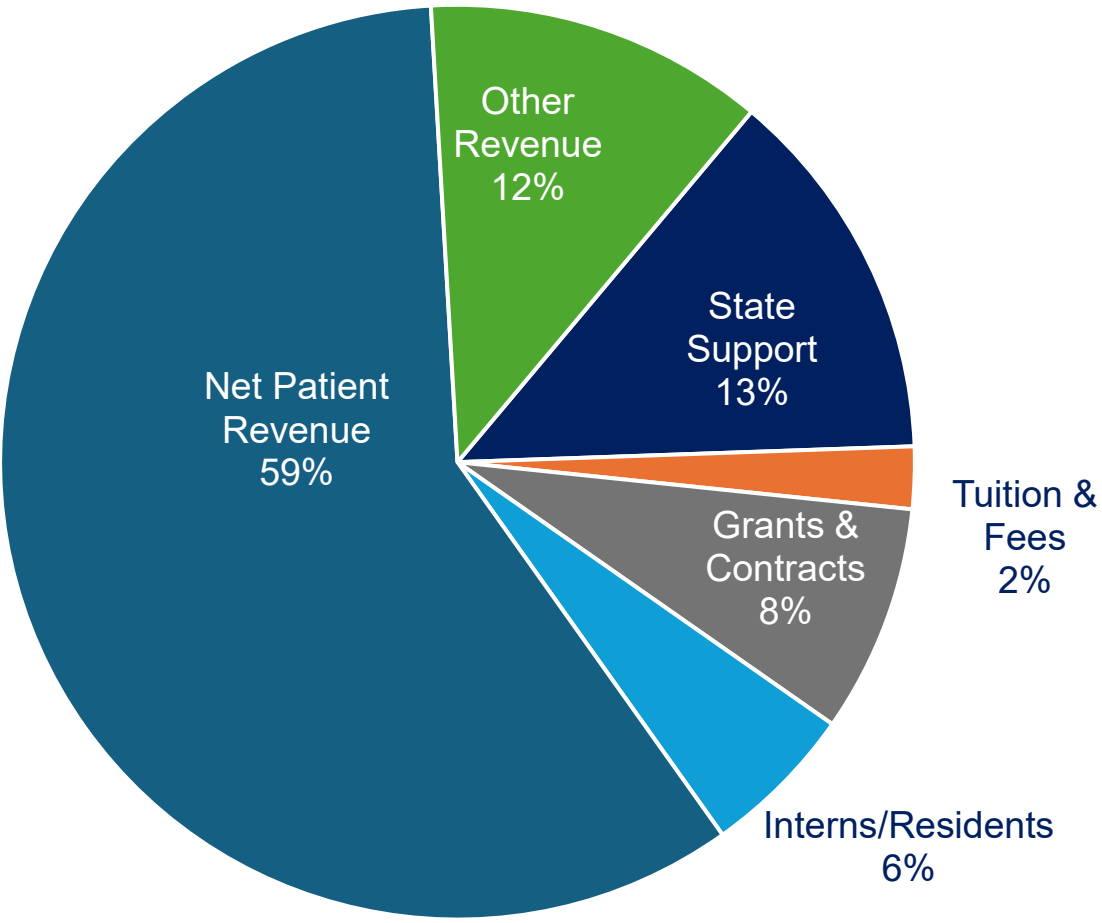
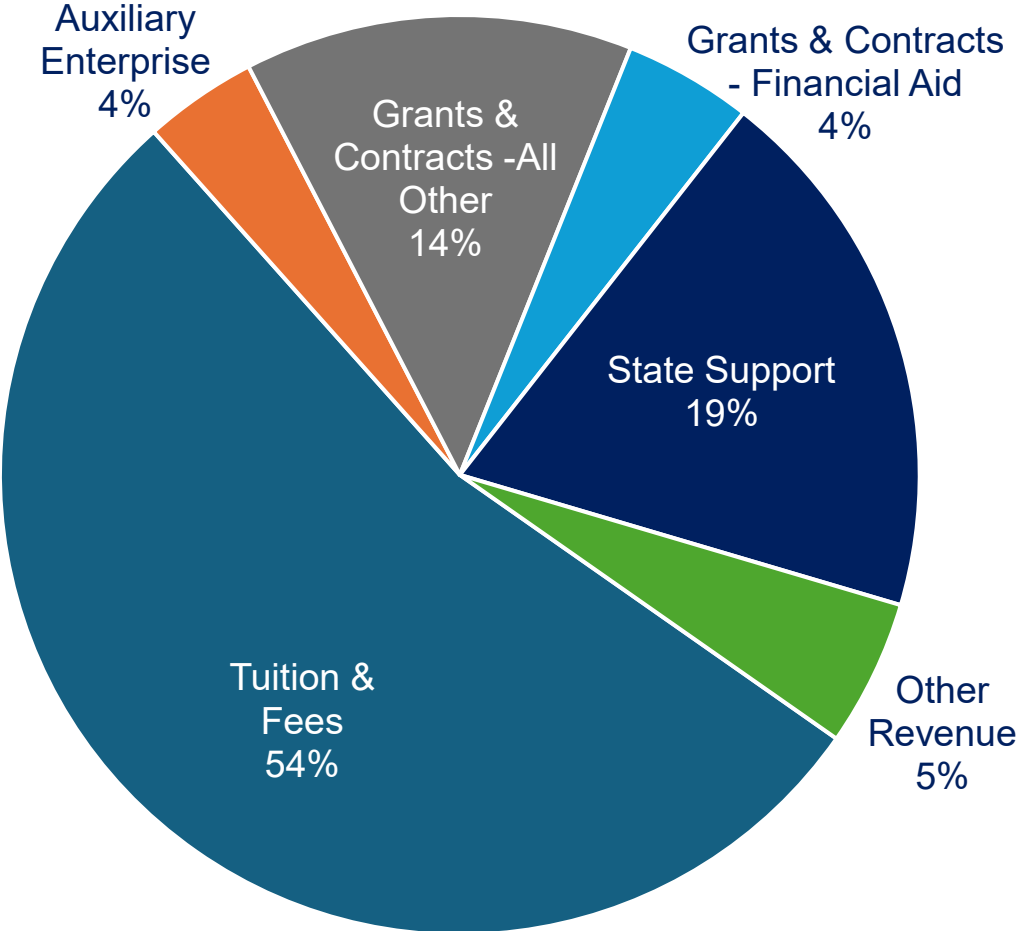


FY24 Revenues

\$3.1B

UConn \$1.6B

UConn Health \$1.5B



Other = Sales and service revenue, study abroad, gifts/ endowments, etc.

Other = Auxiliary services, gifts/endowments, external contract revenue and internal income (offset by internal expenses)

UConn Tuition and Fees compared to All Other States' Flagship (Primary) Universities

Of the 50 public flagship universities, UConn has the highest in-state tuition and fees and the 6th highest out-of-state tuition/fees.

In-state tuition and fees

Average: \$12,853

Lowest: \$6,380 (University of Florida)

Highest: \$20,370 (UConn)

Out-of-state tuition and fees

Average: \$34,989

Lowest: \$12,940 (University of South Dakota)

UConn: \$43,030

Highest: \$58,070 (University of Michigan)

Source: College Board, Trends in College Pricing and Student Aid, October 2023

Select Foundational Data

	Univ. of Connecticut	Rutgers Univ.	Stony Brook Univ.	Univ. of Kansas	Univ. of Maine	Univ. of Massachusetts-Amherst	Univ. of North Carolina, Chapel Hill	Univ. of Vermont
Institution Category	Degree-granting, primarily baccalaureate or above	Degree-granting, primarily baccalaureate or above	Degree-granting, primarily baccalaureate or above	Degree-granting, primarily baccalaureate or above	Degree-granting, primarily baccalaureate or above	Degree-granting, primarily baccalaureate or above	Degree-granting, primarily baccalaureate or above	Degree-granting, primarily baccalaureate or above
Campus Setting	Suburb: Large	City: Small	Suburb: Large	City: Small	Suburb: Small	Suburb: Large	City: Small	City: Small
Total 12-Month FTE Enrollment ¹ 2021 – 2022	Total²: 29,215 U: 23,463 G: 5,752	Total: 49,292 U: 37,502 G: 11,790	Total: 26,366 U: 18,751 G: 7,615	Total: 23,432 U: 17,458 G: 5,974	Total: 10,235 U: 8,933 G: 1,302	Total: 31,292 U: 24,806 G: 6,486	Total: 29,906 U: 18,892 G: 11,014	Total: 13,348 U: 11,361 G: 1,987
Undergraduate Residency 2022 ³	In-state: 76% Out-of-state: 24%	In-state: 94% Out-of-state: 6%	In-state: 93% Out-of-state: 7%	In-state: 71% Out-of-state: 29%	In-state: 67% Out-of-state: 33%	In-state: 82% Out-of-state: 18%	In-state: 86% Out-of-state: 14%	In-state: 28% Out-of-state: 72%
Total Cost of Attendance 2022 - 2023	In-state: \$37,038 Out-of-State: \$59,706	In-state: \$35,766 Out-of-State: \$53,466	In-state: \$30,518 Out-of-State: \$48,438	In-state: \$25,773 Out-of-State: \$42,641	In-state: \$27,456 Out-of-State: \$49,056	In-state: \$33,475 Out-of-State: \$54,694	In-state: \$25,249 Out-of-State: \$53,810	In-state: \$35,969 Out-of-State: \$60,969
Projected High School Graduates by State	Decreasing by more than 5%	Decreasing by less than 5%	Increasing by less than 5%	Increasing by less than 5%	Decreasing by more than 5%	Increasing by less than 5%	Increasing by more than 5%	Decreasing by more than 5%

Sources: IPEDS, National Center for Education Statistics (NCES) and US News Academic Insights.

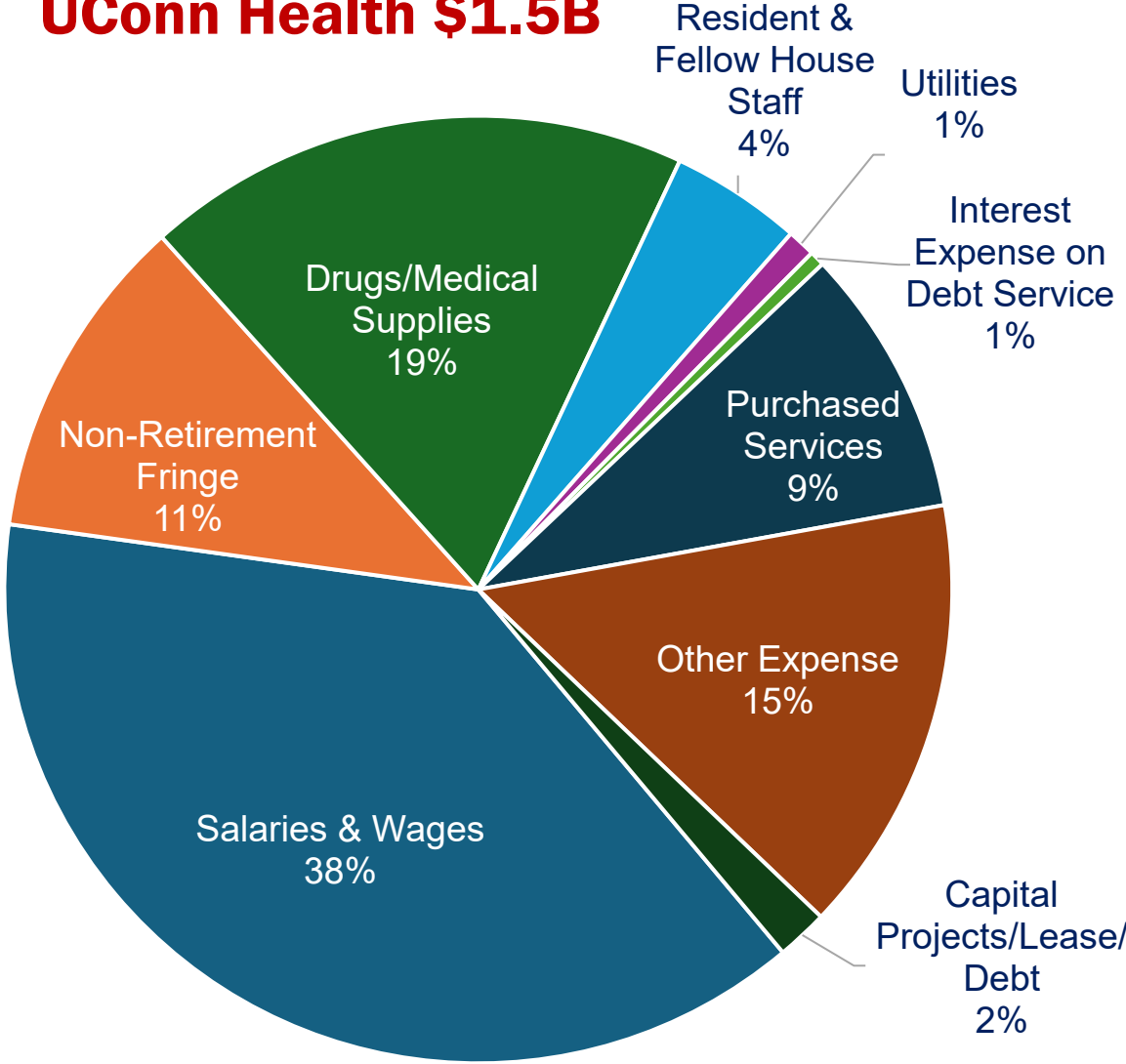
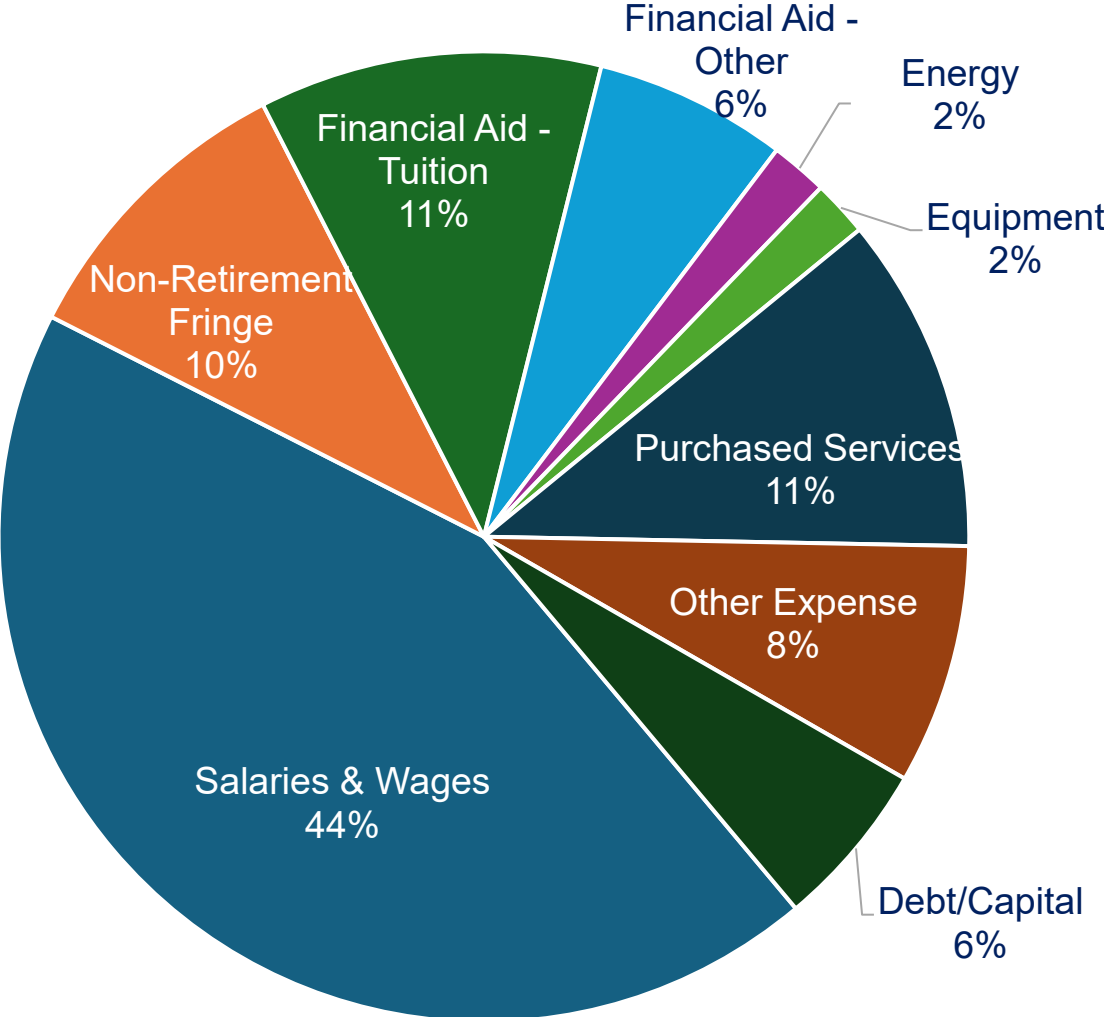
Note: 1. "U" reflects undergraduate enrollment and "G" reflects graduate enrollment. 2. Reflects Storrs campus only. 3. Percentages based on all degree-seeking undergraduates.

FY24 Expenses

\$3.1B

UConn \$1.6B

UConn Health \$1.5B



How does UConn spend State funds?

State funds are used to support salaries

State support accounts for 16% of UConn's total revenues:

\$501 Million State support

16% = of total revenue

State support is only used for salaries and covers:

26% of total employee salaries

31% of UConn salaries
19% of UCH salaries

Revenues generated by UConn cover all other costs

UConn self-generates 84% of its total revenues:

\$2.6 Billion self generated revenue

84% = of total revenue

UConn covers 74% of employee salaries

74% of employee salaries are covered by UConn self-generated revenue

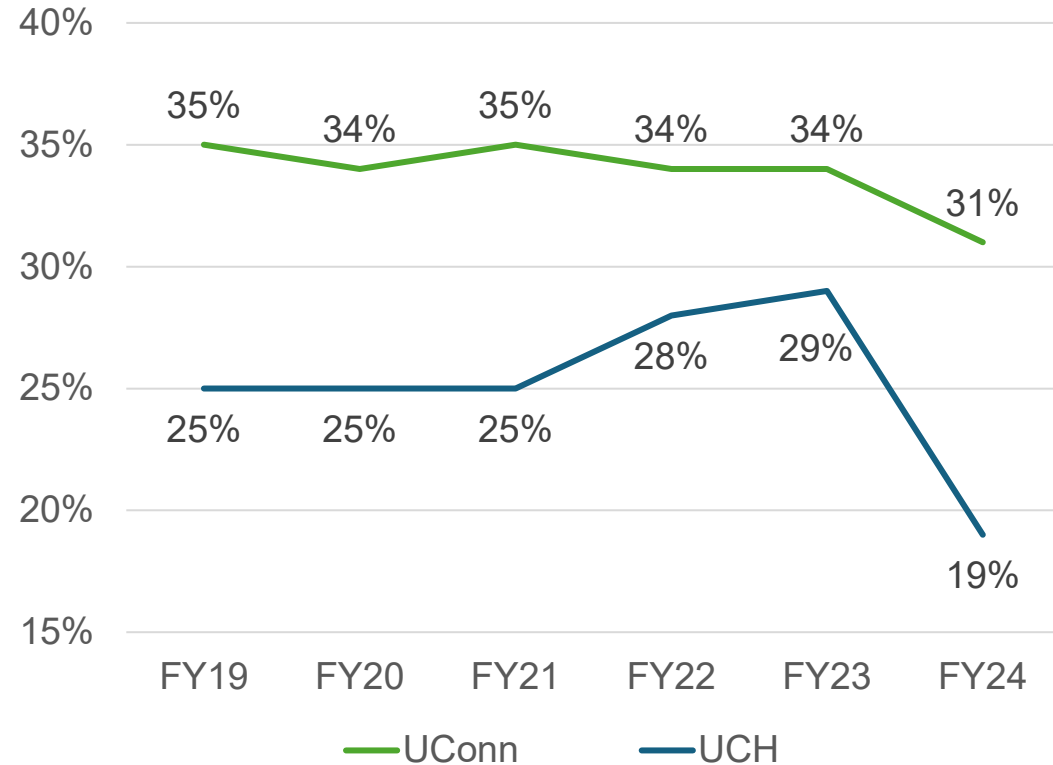
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31% of salaries at UConn
19% of salaries at UCH

Percentage of employee salaries funded by the State over time



Fiscal Year 2025 Operating Budget Forecast (\$M)

UConn and UConn Health have a combined forecasted loss of \$150.7M

Operating Budget Forecast	UConn	UConn Health	Total
Forecasted Loss	(\$70.0)	(\$29.0)	(\$99.0)
Reduction in State Support (Gov)		(4.3)	(4.3)
Wage Reopener: Block Grant	(9.6)	(5.0)	(14.6)
Wage Reopener: Non-Block Grant	<u>(16.4)</u>	<u>(16.4)</u>	<u>(32.8)</u>
Revised Forecasted Loss	(\$96.0)	(\$54.7)	(\$150.7)
Additional State Support Request	47.3	16.9*	64.2
Wage Reopener Request	26.0	21.4	47.4
UConn/UCh Mitigation Efforts	4.7	10.0	14.7
UConn/UCh Operating Reductions	18.0	6.4	24.4
Revised Forecasted Income/(Loss)	\$0	\$0	\$0

As we start the detailed budget development, the forecasted mitigation efforts align with a balanced budget.

Wage Reopener: 4.5% increase calculated by 2.5% general wage increase plus 2% step equivalent.

***Restore CGS 3-123i. Funding for fringe benefit cost differential re The University of Connecticut Health Center employees.**

UConn is in Demand

Demand for a UConn education is strong . . .

First-year application trends at Storrs Campus continue to rise to nearly 60,000 for fall 2024

From Fall 1996 to 2023, applications at all campuses have increased **459%** and 91% since fall 2012.

. . . and the quality of the first-year student class is highly competitive.

192 Valedictorians and salutatorians
Storrs & Regionals

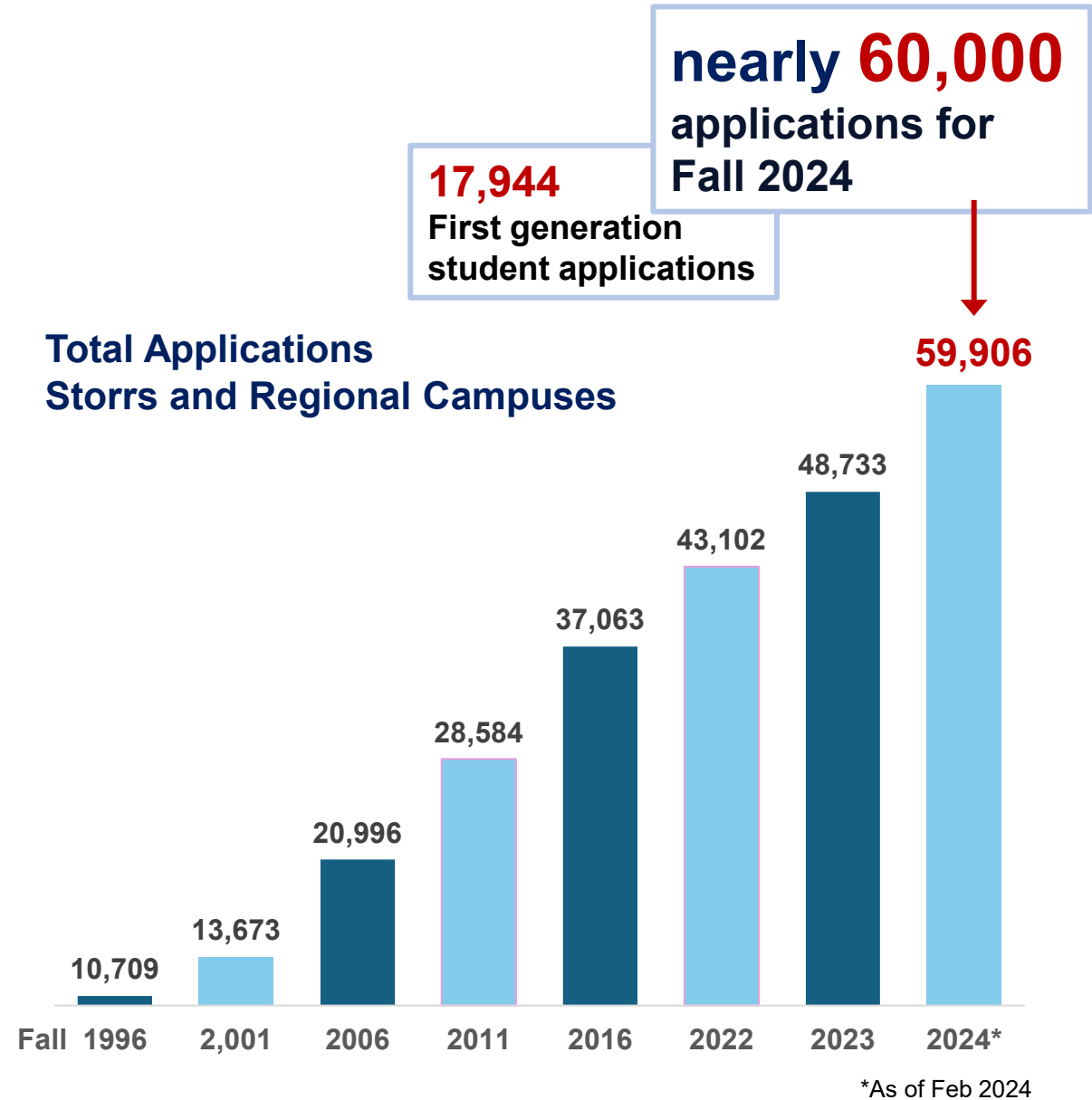
1296 Mean SAT* score of Storrs Campus entering first-year students for fall 2023

Connecticut mean SAT: **1007**

National mean SAT: **1028**

*SAT Data: Standardized test average represents students who elected to submit test scores as part of their application materials.

Total Applications Storrs and Regional Campuses



FY 25 State Capital Request Project Phasing by Fiscal Year

New Projects (\$M)	FY25	FY26	FY27	FY28	FY29	Total
New Science 2 + Torrey Demo	\$5.0	\$16.0	\$68.5	\$130.5	\$100.0	\$320.0
Gant-Code Repairs & Renovations	20.0	55.0	25.0			100.0
Deferred Maintenance	23.0	15.0	12.0			50.0
Return Hydrogen Hub Funds	12.0					12.0
Gampel Renovations	15.0	55.0	30.0			100.0
Field House Renovation (Title IX + DM)	50.0	10.0				60.0
Coventry Boathouse (Title IX)	0.8					0.8
Freitas Renovation (Title IX)			5.5	1.5		7.0
Tennis Facility (Title IX)	0.7					0.7
New Project Total	\$126.5	\$151.0	\$141.0	\$132.0	\$100.0	\$650.5
Existing UCONN 2000 Funding	44.0	14.0	9.0			67.0
Revised UCONN 2000 Funding Request	\$170.5	\$165.0	\$150.0	\$132.0	\$100.0	\$717.5