

President's Report

UConn

University Senate

President Radenka Maric

09 September 2024



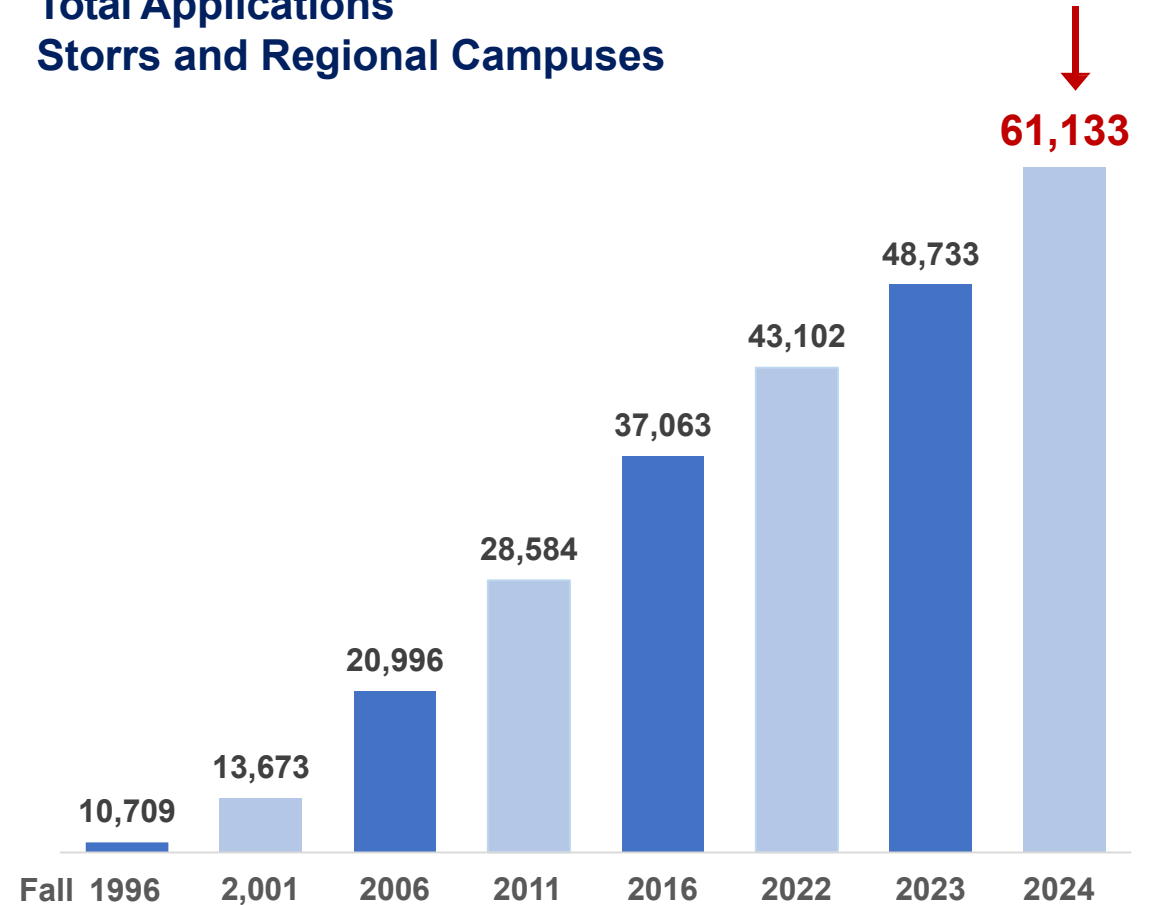
UConn is in Demand!

Over 60,000 applications for Fall 2024

Total Applications Storrs and Regional Campuses

	Fall 2023 Actual	Fall 2024 Target	Fall 2024 Actual
Storrs First Year	4,189	4,350	4,482
Storrs Transfers	619	650	756
Regional First Year	1,469	1,550	1,868
Storrs Spring Admission	114	150	120
Regional Transfers	224	200	199
Total New Students	6,615	6,900	7,425

* Degree Seeking Only



Preliminary Data



Faculty Hiring Summary – AY 24-25 (FY 25)

Preliminary data – final data available November 2024

Approved New Hire Allocations

Unit	Approved Hires (net new)
Business	1
CAHNR	3
CLAS	36
Education	5
Engineering	12
Fine Arts	1
IMS	3
Law	2
Nursing	14
Pharmacy	1
Social Work	2
Grand Total	80

Approved New Hire Funding Sources

Funding Source	# of Positions	Percent of Total
Endowment	1	1.25%
Foundation Gift	1	1.25%
Mixed	4	5.00%
Provost	5	6.25%
Donor	11	13.75%
Grant	14	17.50%
School/College	44	55.00%
Grand Total	80	100.00%

Important Notes:

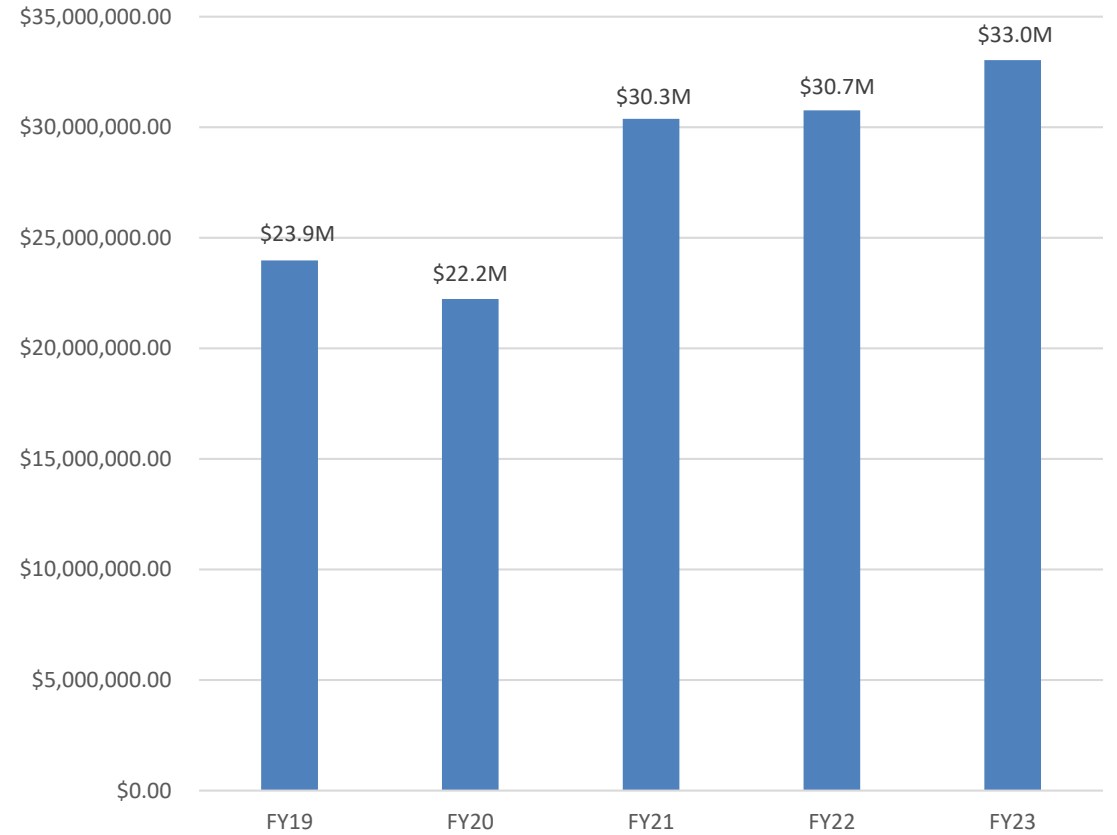
- The above hires were approved primarily with 8/23/24 start dates, with a small number of 1/1/24 start dates
- The above hires do not include adjunct instructors
- The above hires include new deans with new faculty lines

The Foundation ROI averaged 8x for the past 5 years

3-Year Run Rate - Dollars Raised



Endowment Spending and Fees, FY19-FY23



Changing Landscape in Higher Education

Nationally

- Affordability and FAFSA delays
- Narrative on reduced value of a college degree
- Demographic shifts and enrollment
- Change in student profiles
- Lower attendance rates
- Workforce challenges
- Regulatory requirements

Connecticut



Decline in high school student graduates



Budget Challenges



Legislative demand for increased accountability



Rankings

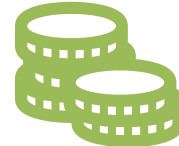
Legislative Priorities



Expand opportunities
for students



New revenue
generation



Cost Containment



Addressing workforce
shortages

CT Higher Education Financial Sustainability Advisory Board (HEFSAB)

- Established by HB 5523 (PA 24-81) effective July 1, 2024
- Charged with meeting with public higher education institutions and UConn Health administrators to accept and review financial and related reports and to discuss:
 - a) *barriers to meeting state workforce needs*
 - b) *developing economic growth*
 - c) *achieving or maintaining affordable tuition*
- Co-chairs: Jeffrey Beckham (OPM Secretary), Senator Catherine Osten (Appropriations Co-Chair), and Representative Toni Walker (Appropriations Co-Chair)
- ***Initially proposed to meet quarterly but will now meet monthly and may increase to biweekly***
- Detailed and disaggregated data, deficiency plans, and metrics have been requested
- Focus on Effectiveness, Efficiency, and Accountability
- Meetings are public and recordings available
- Second meeting held this afternoon with presentations from CSCU and National Center for Higher Education Management Systems (NCHEMS). **NCHEMS is higher education consultant hired by OPM.**

Demand brings Challenges but also Opportunities

Opening of Connecticut Hall Residence and Dining



Housing identified as top priority by students. A holistic and comprehensive housing plan is being developed for Storrs and each regional campus.

- Implementation of our strategic plan must take into account enrollment challenges and the support needed to ensure student success.
- Explore public/private partnerships.
- Continue to promote the value of UConn and UConn Health.
- Continue to focus on community wellbeing for all.