

University Budget Committee Meeting

December 2, 2024

Minutes

In attendance: Michael Morrell (co-chair), Lisa Park Boush (co-chair), Tim Folta (secretary), Jessica Chrabaszcz, Eleni Coundouriotis, Elena Dormidontova, Carrie Fernandes, Sandy Grande, Mannat Kadian, Anne Langley, Stephen Marchillo, Jeff McCutcheon, Sydney Whittaker, Michael White, Kelly Wihbey, Reka Wrynn

Guest:

Public:

Minutes passed with revisions

Report from Lisa and Michael:

Michael and Lisa met with Vice-President of Vice President for Research, Innovation, and Entrepreneurship (VPRIE) Pamir Alpay last Monday (11/25) to discuss the budget and the OVPR office.

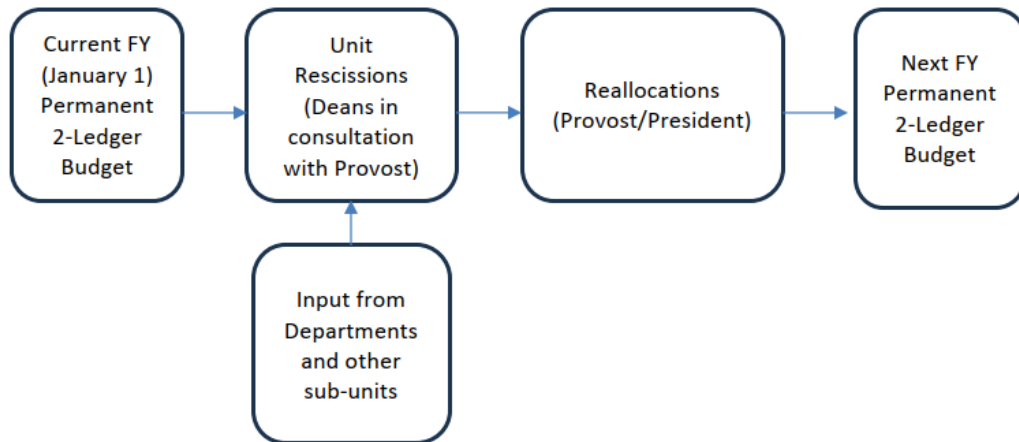
They discussed IDCs (Indirect cost recovery). IDCs remain at: 10% college, 10% department, and 10% PI for this year. Pamir reports that reducing the amount going to the OVPR is not sustainable because they provide a lot of pre- and post-award services.

They then discussed the OVPR's approach to identifying funding priorities given the likely budget challenges in FYs 26 and 27 (and beyond). Pamir indicated that the OVPR's office works with the President and Provost in focusing on areas and approaches that fit the Strategic Plan but are also areas where we can be successful and, also, collaborate with other institutions as well.

We then examined the data about the impacts of the first year of 5-year fiscal plan. Reka and Kelly went over various adjustments to FY 25 budget. We focused on line-items having large "Other" balances and where the %change is positive or deviates from ~3% (e.g., HR, Business, ITS, Provost – other, and Provost Academic Affairs). The "other" column in the data, totaling \$8M, comes predominantly from tuition increases. Reka and Kelly answered all questions relating to these numbers.

We then shifted to a discussion about the budget process. Michael presented a figure showing how the process works (see below). Michael pointed out that Deans control how to deal with recission requests. This suggests that much of the process is decentralized. This also demonstrates how recissions are not always "cuts," in the traditional sense, among other items. We then discussed these issues, and Reka and Kelly clarified many issues and answered committee members' questions.

Meeting adjourned at 3:30 pm



Note: Money for employees who separate from the University stays with the units unless returned as part of rescissions.