

# Senate University Budget Committee

February 26, 2026, 3:30 p.m. – 5:00p.m. | MS Teams

## Agenda:

1. Welcome & Introductions
2. Approval of Minutes: minutes approved unanimously by voice vote
  - A. [2026.1.29 Budget Minutes.docx](#)
3. FY26 Q2 Updates (Reka)
  - A. Reka Wrynn shared a [slide deck](#) which reviewed the FY Q2 updates; this report was also presented at the Board of Trustees Financial Affairs Committee on February 25, 2026. The report summarized that the deficit mitigation plan has resolved \$31 million of the \$37.9 million deficit so that \$6.9 million remains to be solved for FY 26. These mitigation measures were both one-time and permanent changes and were a result of new revenue opportunities (e.g., stronger grant revenues, utilization of Foundation funds, and increased fees, among others) and cost reduction initiatives that will continue. The floor was opened to questions and discussion ensued, particularly on the accuracy of forecasting during unstable times and how the budget office might adjust their forecasting strategies in response to the current landscape. Reka highlighted that the difference this year is that they usually look at budgeting from a top-down approach, but this year they instituted quarterly forecasting at the unit level for accuracy, and that they are typically within 1-2% of forecasts at year end. Reka Wrynn also added that they have asked the state to cover collective bargaining increases, and if they do not, we will be in a more difficult situation. Discussion continued on ways in which departments are under pressure from the level of rescission and how improved communication could benefit the challenging situation we face.
4. Budget Transformation Initiative Update (Michael M, Laurent, Oskar, Dave): tabled to the next meeting due to time constraints.
5. FY22-25 Preliminary Analysis (Michael M & Laurent): Without objection the Committee entered an Executive Session to review preliminary, non-finalized numbers related to changes in revenue and costs from FY 2022-2025.
6. The Committee exited the Executive Session and, without objection, Co-Chair Morrell adjourned the meeting.

## Attending:

- **\*Michael Morrell, Co-Chair, CLAS**
- **\*Laurent Michel, Co-Chair, College of Engineering**

- \*Ali Bazzi, College of Engineering
- \*Eleni Coundouriotis, CLAS (*absent*)
- \*Carrie Fernandes, Office of Financial Aid
- \*Timothy Folta, Business
- \*Niraj, Ghimire, CLAS
- \*Oskar Harmon, CLAS (Stamford)
- \*Anne Langlely, UConn Library
- \*William Lipinski, Undergraduate Student (*absent*)
- \*Paulo Verardi, CAHNR
- \*Adam Zweifach, CLAS
- Jessica Chrabaszcz, Executive Associate Athletic Director for Competitive Excellence, UConn Athletics (*absent*)
- Elena Dormidontova, CLAS (*absent*)
- Maham Liaqat, Graduate Student (*absent*)
- Steve Marchillo, SSW, Director of Finance
- Lisa Park-Boush, CLAS
- Dave Weber, School of Business
- Michael White, Dining Services
- Reka Wrynn, Interim Vice President for Finance (Ex-Officio Member)

\*Members are Senators, AY 2025-2026

Potential Upcoming Topics: