

University Budget Committee Meeting

October 7, 2024

Meeting Minutes

In attendance: Michael Morrell (co-chair), Lisa Park Boush (co-chair), Jessica Chrabaszcz, Eleni Coundouriotis, Elena Dormidontova, Carrie Fernandes, Tim Folta, Sandy Grande, Anne Langley, Stephen Marchillo, Reka Wrynn, Michael White

Guests: Daniel Schwartz (Vice-Provost for Academic Affairs) and Kate Clark (Assistant Vice Provost for Academic Finance and Administration)

Introductions

Approval of Minutes ([USBC Meeting Minutes 2024-9-8.docx](#)):

Minutes approved without objections after one name change

New Items

- A) Planning for growth and cuts/Self-funded programs (Daniel Schwartz, Vice-Provost for Academic Affairs; Kate Clark, Assistant Vice Provost for Academic Finance and Administration)
 - 1) Dan Schwartz presented information on how the UConn budget operates on an incremental budget model and where the Provost has discretion in budgeting and hiring decisions. He is hoping for a more transparent system and looking at profits and losses for all budget items.
 - 2) Committee members engaged Dan and Kate with questions regarding Provost discretionary funds, increases in revenue, strategic allocations, how to calculate profits and losses, Library funding, significant increases in the Provost's budget, transparency, and entrepreneurial programs.
 - 3) Dan and Kate then left the meeting.
- B) Lisa and Michael reported on a meeting they had with CLAS Dean Ofer Harel. Items they discussed was the process for dealing with the 5-year fiscal plan rescissions and his plans for communication with the faculty on the process. Committee members asked about retirements and the upcoming SEBAC agreement.
- C) Reka presented updated information on the current university budget and the budget request we are planning to take the state for FY26/FY27; this was the information that CFO Jeff Geoghan presented at the Board of Trustees meeting on September 25. She

provided documents to the Committee and the Committee had a brief discussion of the material.

Meeting adjourned at approximately 3:30.