

Storrs & Regional Campuses

We expect to end FY26 in balance.

The University's position improved overall from the initial budget while recognizing stronger grant revenues, utilization of Foundation funds, and mandatory fees.

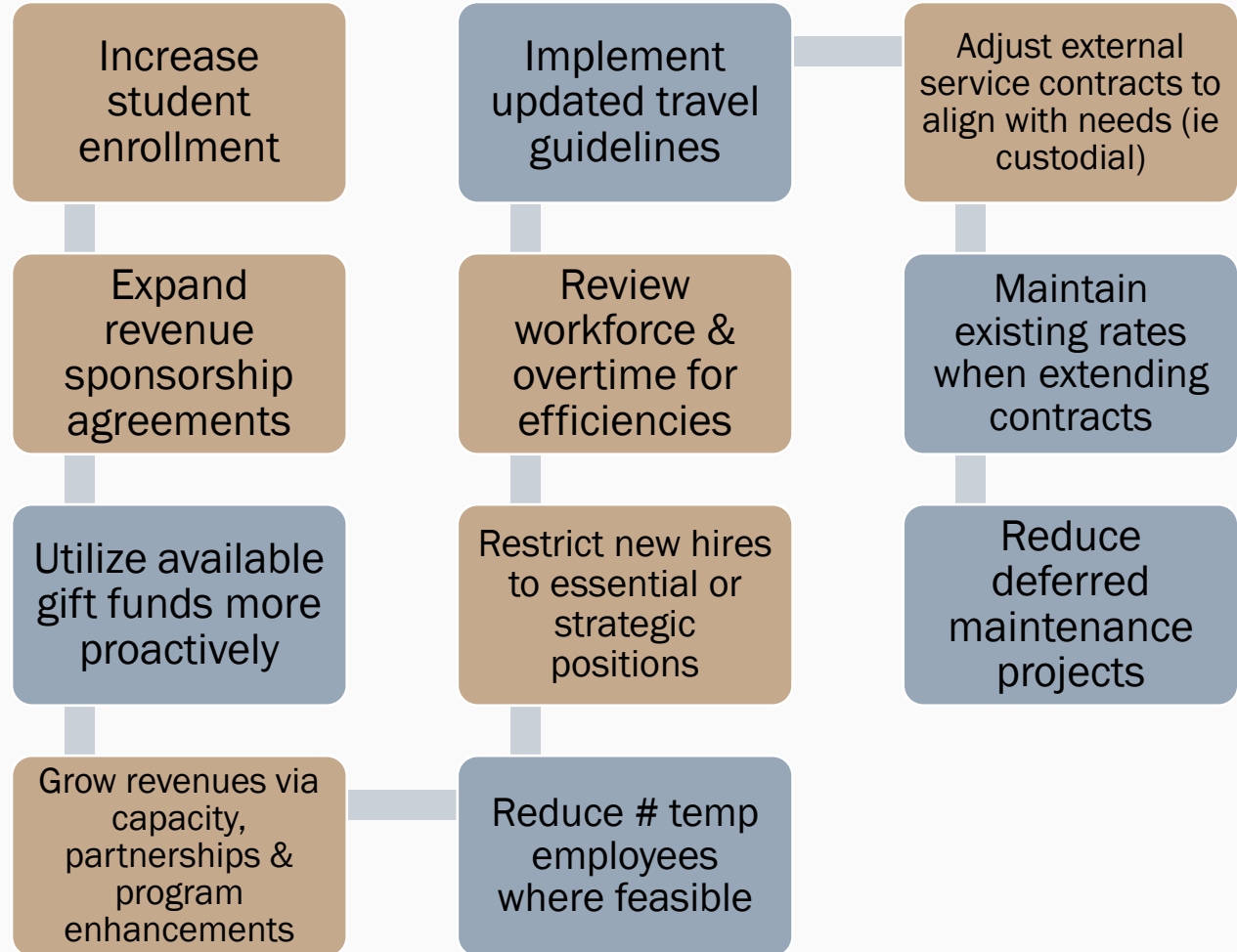
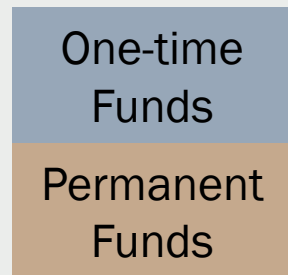
Lower non-grant salaries/benefits have also contributed to the savings due to slower hiring.

Storrs & Regional Campuses	Q3 Forecast	Q2 Forecast	Q1 Forecast	BOT Budget	Variance Q3 - Budget	
State Appropriations	\$269.8	\$269.8	\$269.2	\$269.2	\$0.6	0.2%
Tuition/Fees	790.8	794.4	791.8	791.2	(\$0.5)	-0.1%
Grants & Contracts - Financial Aid	84.9	83.4	89.0	87.7	(\$2.8)	-3.2%
Grants & Contracts - Other	265.6	259.5	250.0	225.9	\$39.7	17.6%
Auxiliary Revenue	292.7	293.3	291.6	291.5	\$1.3	0.4%
Other Revenues	134.5	133.9	128.9	112.7	\$21.8	19.3%
Total Revenues	\$1,838.2	\$1,834.2	\$1,820.4	\$1,778.2	\$60.0	3.4%
Salary/Benefits	\$976.3	\$976.1	\$970.5	\$971.9	\$4.4	0.5%
Financial Aid - Tuition Funded	218.2	219.1	217.4	219.4	(\$1.3)	-0.6%
Financial Aid - Other	122.8	120.6	129.0	120.5	\$2.3	1.9%
Capital Projects/Lease/Debt	108.9	111.5	102.7	102.7	\$6.2	6.0%
Other Expenses	411.6	413.8	412.6	401.6	\$9.9	2.5%
Total Expense	\$1,837.7	\$1,841.1	\$1,832.3	\$1,816.1	\$21.6	1.2%
Net Income/(Loss)	\$0.5	(\$6.9)	(\$12.0)	(\$37.9)	\$38.4	

Note: BOT Budget, Q1 and Q2 Forecasts were adjusted to shift estimated wage increase amount (\$24.4M) from Other Expense to Salary/Benefits (to compare with Q3 forecast).

University Senate: 5/4/26

A portion of the financial benefits resulting from new revenue opportunities and cost reduction initiatives will continue to positively impact our bottom line over the next several fiscal years.



FY27 State Operating Support

FY27 Operating Budget	UConn			UConn Health		
	Request	Gen Assem	Short	Request	Gen Assem	Short
Operating Expenses	\$250.5	\$250.1	(0.4)	\$135.5	\$135.5	
Wage Increases 4.5% (Shortfall)	37.1		(37.1)	55.7		(55.7)
Strategic Initiatives	20.7	0.8	(19.9)			
Prior Legislatively Directed	4.4	4.1	(0.3)	3.8	3.8	
Subtotal	\$312.7	\$255.0	(\$57.7)	\$195.0	\$139.3	(\$55.7)
New Legislatively Directed		1.9			1.9	
Total	\$312.7	\$256.9		\$195.0	\$141.2	
	Shortfall of \$57.7M required to cover \$37.1M of collectively bargained wage increases for 2 years (FY26+FY27), \$0.4M for base support, \$0.3M for Legislatively Directed programs, and \$19.9M for strategic initiatives			Shortfall of \$55.7M required to cover collectively bargained wage increases for 2 years (FY26+FY27)		

Legislatively directed funds of \$6.8M for UConn: Vet Diagnostic Lab, IMRP, Veterans Programs, Regional Health Services, Puerto Rican Studies, CIRCA, Waterbury Robotics, Maker Space (new), Learn & Earn (new), Kirklyn Kerr grant (new), Student Success Software (new)

FY27 State Capital Support

State GO Bond Funds (\$M)	Prior Year Approved	FY27 Approved	FY27 New Request	Gen Assem
UConn				
Information Technology Security & Equipment			\$10.0	\$10.0
Digital Learning Infrastructure-Regional Campuses	3.0			3.0
Top Tier Faculty: Start Up			20.0	20.0
Eminent Faculty: Start Up	46.1			46.1
Athletics				40.0
UConn Total	\$49.1		\$30.0	\$119.1
UConn Health				
Deferred Maintenance	60.0	30.0		90.0
Clinical Equipment to Enhance Revenue Growth	25.0	10.0		35.0
Information Technology Security, Infrastructure & Equipment	3.0	3.0		6.0
UConn Health Total	\$88.0	\$43.0		\$131.0
Grand Total	\$137.1	\$43.0	\$30.0	\$250.1

Adds \$250.1M of authorization to UCONN 2000 Act

Adding these prior authorizations to the UCONN 2000 program means that the University will not need to go through the State Bond Commission process.