UConn Budget Overview
University Senate
September 2026

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Vice President for Finance & CFO, UConn

Operational Priorities Drive Budget Decisions

Financial Strength Enables University Excellence

- Improve enrollment outlook
- Continuous improvement & enterprise effectiveness
- Increase academic and research profile
- Advance fundraising efforts and engagement at the Foundation
- Support championship culture and competitiveness in Athletics

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Primary Revenue Drivers

Tuition & Fees

Philanthropy

Other Revenue (i.e. Summer)

State Appropriations

Auxiliary Enterprises

Sponsored Research

Opportunities for Enhanced Revenue

Increased student retention

Strategic deployment of financial aid

Utilization of discretionary Foundation dollars

Increased Philanthropic Activity

Online Programming

Expanded industry and corporate partnerships

New academic programs aligned with demand

Summer Programming

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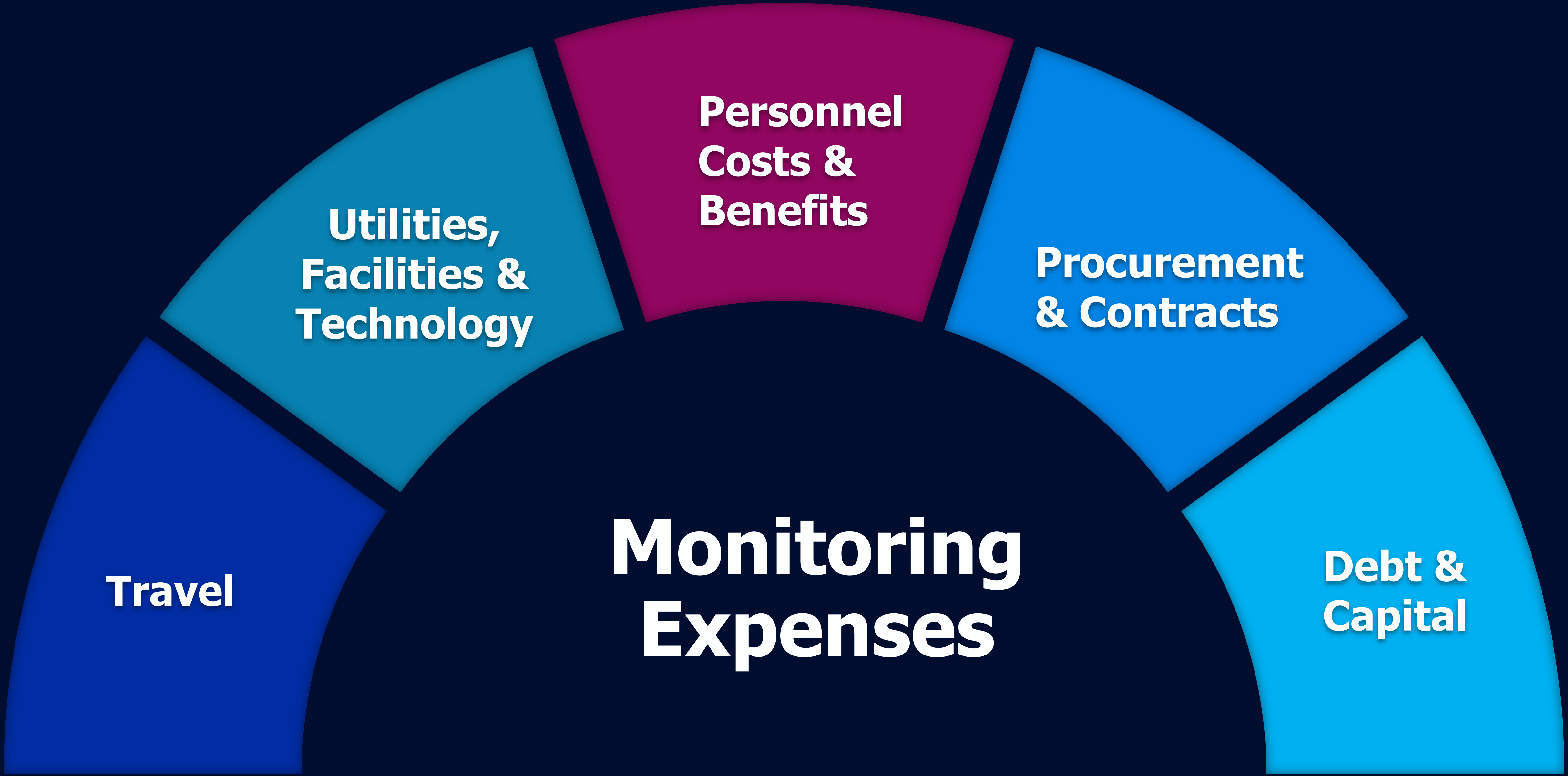

Travel
Utilities, Facilities & Technology
Personnel Costs & Benefits
Procurement & Contracts
Debt & Capital
Monitoring Expenses

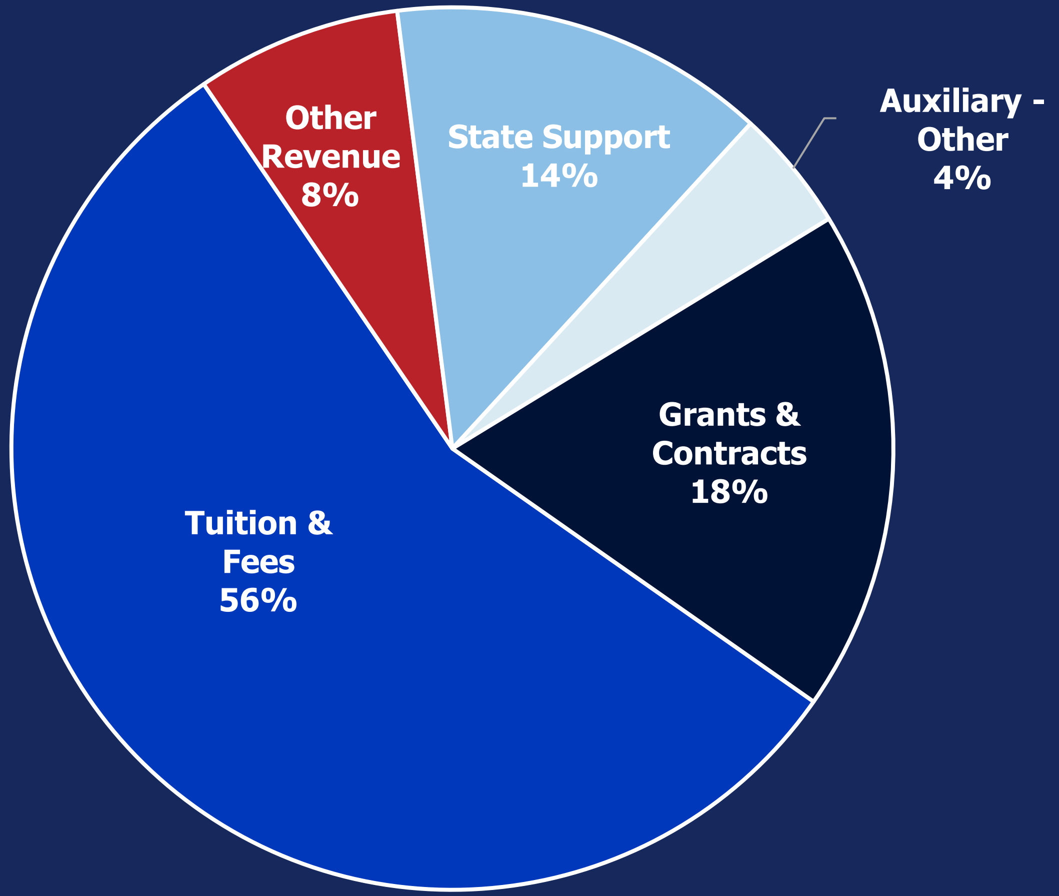
UConn FY27 Revenues

Revenues will increase 1.7% over FY26. Tuition revenue increase driven by enrollment growth, offset by reduced state support and anticipated grant reduction.

UConn ($M)	
State Support	$258.4
Tuition & Fees	1,042.1
Auxiliary – Other	83.4
Grants & Contracts – Financial Aid	85.7
Grants & Contracts – All Other	259.0
Other Revenue	140.8
Total Current Fund Revenue	**$1,869.5**

Note: Use of decimals may result in rounding differences.

$1.87B



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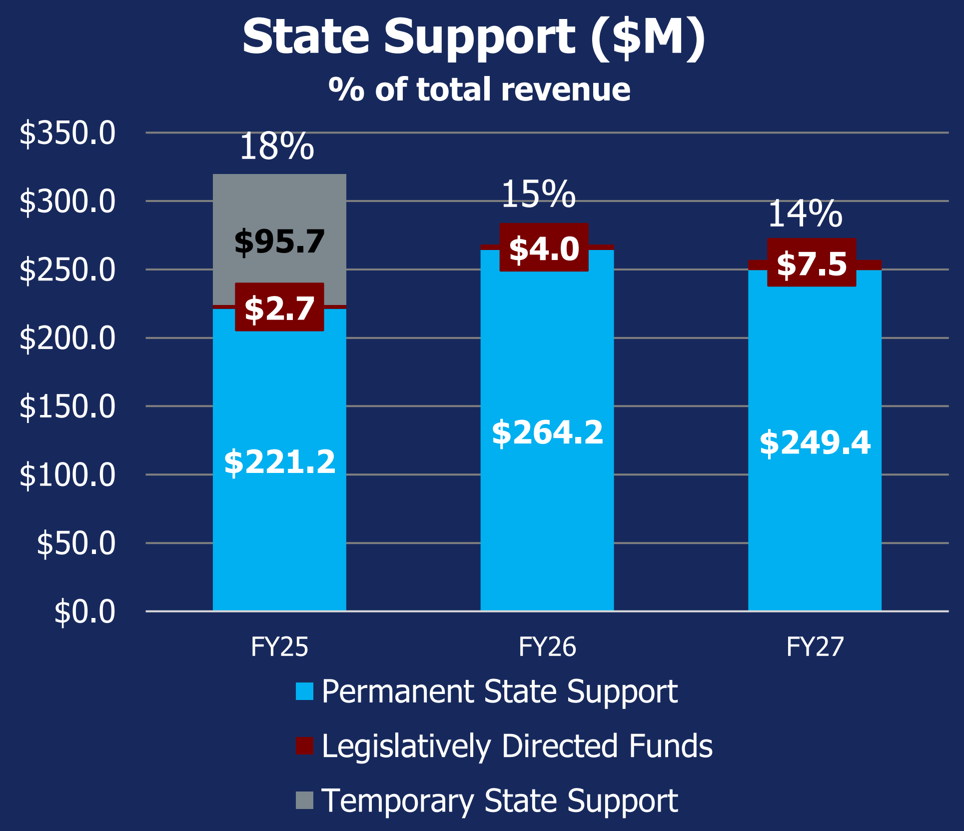
UConn State Support

The FY27 midterm request of $312.7 million reflects the investment required to support wage increases, student success initiatives, and the protection of our research enterprise. The enacted total falls $58.4 million short of that request.

State Support ($M)			
State Support	**FY25 Actuals**	**FY26 Actuals**	**FY27 Budget**
Operating Expenses	$221.2	$264.2	$249.4
Total Legislatively Directed Funds	2.7	4.0	7.5
Total Appropriation	**$223.8**	**$268.2**	**$256.9**
Additional State Support (Temporary)	95.7		
Fringe Adjustments (WC,FB reimb.)	1.5	1.6	1.5
Total State Support	**$321.0**	**$269.8**	**$258.4**

Note: Use of decimals may result in rounding differences.

The State has also allocated $21M of one-time funding to mitigate declining federal research revenue.



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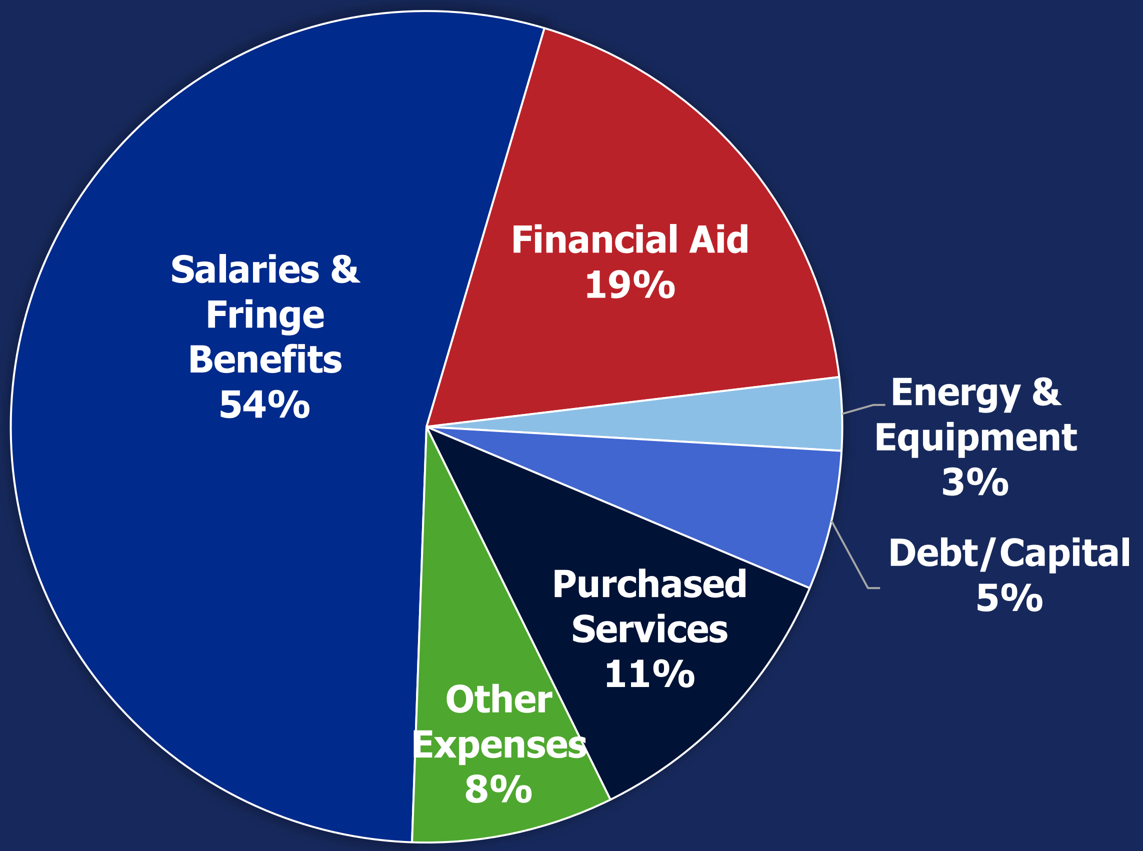
UConn FY27 Expenses

$1.90B

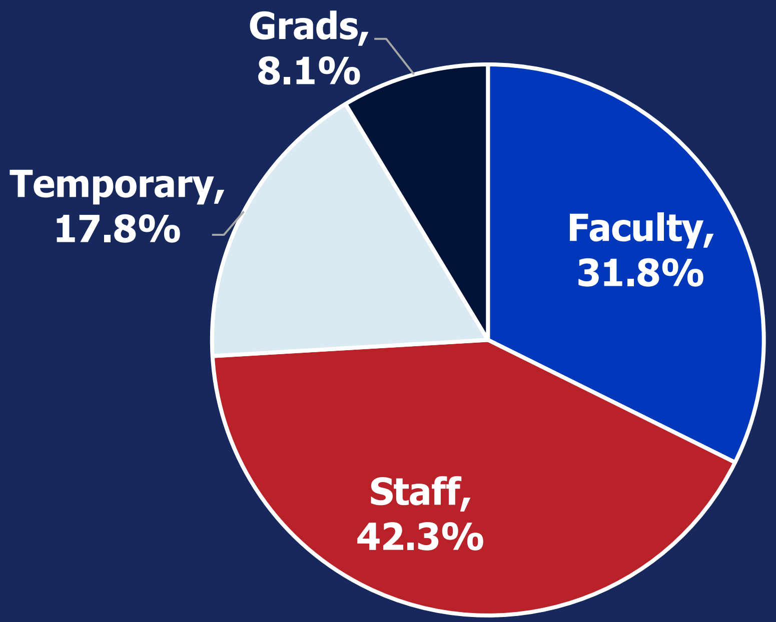


UConn ($M)	
Salaries & Wages	$823.9
Fringe Benefits	201.8
Financial Aid – Tuition	229.9
Financial Aid – Other	121.6
Energy & Equipment	53.8
Debt/Capital	102.9
Purchased Services	215.8
Other Expenses	149.0
Total Current Fund Expense	**$1,898.7**

Expenses will increase 3.3% over FY26 primarily driven by financial aid growth and increases in housing and athletics, which are offset in revenues.

UConn Salaries & Wages

$823.9M



Temporary: includes undergraduate students, adjuncts, overtime, and other professional temporary support

92% of faculty & staff are covered by collective bargaining agreements. Wage increases of 4.5% are included for FY27.

Permanent FTE	FY24 (Oct)	FY25 (Oct)	FY26 (May)	3 Year Growth
Faculty	1,748	1,778	1,763	0.9%
Staff	3,359	3,416	3,464	3.1%
Total	**5,107**	**5,194**	**5,227**	**2.3%**

Grant Funded staff positions have grown more significantly over this period (26% growth) while the non-grant staff positions only grew by 0.7%.

Any new positions and refills are reviewed and approved strategically.

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UConn FY27 Proposed Spending Plan

UConn Storrs & Regional Campuses	FY26 Forecast	FY27 BOT Budget	Variance	% Variance
Total State Support	$269.8	$258.4	($11.3)	-4.2%
Tuition & Mandatory/Course Fees	790.8	822.3	31.5	4.0%
Grants & Contracts - Financial Aid	84.9	85.7	0.8	1.0%
Grants & Contracts - Other	265.6	259.0	(6.7)	-2.5%
Auxiliary Revenue	292.7	303.2	10.5	3.6%
Foundation Reimbursement	58.1	63.2	5.1	8.8%
Investment Income	21.5	21.5	0.0	-0.2%
Other Revenues	54.8	56.1	1.3	2.4%
Total Revenues	**$1,838.2**	**$1,869.5**	**$31.3**	**1.7%**
Salary/Benefits	$976.3	$1,025.7	$49.4	5.1%
Financial Aid - Tuition Funded	218.2	229.9	11.7	5.4%
Financial Aid - Other	122.8	121.6	(1.2)	-1.0%
Energy & Equipment	51.8	53.8	2.0	3.8%
Purchased Services	210.5	215.8	5.4	2.5%
Capital Projects/Debt Payments	108.9	102.9	(6.1)	-5.6%
Other Expenses	149.3	149.0	(0.3)	-0.2%
Total Expense	$1,837.7	$1,898.7	$60.9	3.3%
Gain/(Loss)	$0.5	$(29.2)	$(29.7)	
Mitigation		$29.2		
Net Gain/(Loss)	**$0.5**	**$0.0**	**$(0.5)**	

Note: Use of decimals may result in rounding differences.

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UConn will be strategically increasing enrollment, reducing expenses, and reallocating resources to deliver a balanced budget in support of the operational priorities.

Continued Deficit Mitigation Strategies

Status ($M)	UConn
FY26 Budget	($37.9)
FY26 Forecast	$0.5
FY27 Budget	($29.2)

To address the budget shortfall, the University continues to find revenue opportunities and cost reduction initiatives to close the budget gap over the next several fiscal years.

- Increase student retention
- Expand revenue sponsorship agreements
- Utilize available gift funds more proactively
- Grow revenues via capacity, partnerships & program enhancements
- Reduce # temp employees
- Restrict new hires to essential or strategic positions
- Review workforce & overtime for efficiencies
- Reinforce travel spend discipline
- Adjust external service contracts to align with needs
- Maintain existing rates when extending contracts
- Reduce deferred maintenance projects
- Managed care negotiations for fair rates @ UCH

One-time Funds

Permanent Funds

FY27 UConn Capital Budget $475M

UCONN 2000 Bond Funded Projects ($M)	Total
UConn Academic and Research Facilities	**$28.5**
Gant Repairs & Renovations	23.5
Academic Building	5.0
UConn Deferred Maintenance	**152.5**
Campus Infrastructure, Renewal & Strategic Improvements	34.0
Environmental Remediation & Underground Tank Relocations	3.0
Field House & Gampel Improvements	76.5
Programmatic Renovations	33.0
Surface & Garage Parking	6.0
UConn Equipment	**54.1**
UCH Deferred Maintenance	**90.0**
UCH Equipment	**41.0**
UCH Joint Venture	**76.0**
Total UCONN 2000 Bond Funded Projects	**$442.1**
Facilities Repairs & Programmatic Improvements (University)	11.1
Residential Refresh Program (University)	20.0
Energy Program & Solar Array (Gifts)	1.8
Total University/Gift Funded Projects	**$32.9**
Grand Total FY27 Capital Budget	**$475.0**

Appendix

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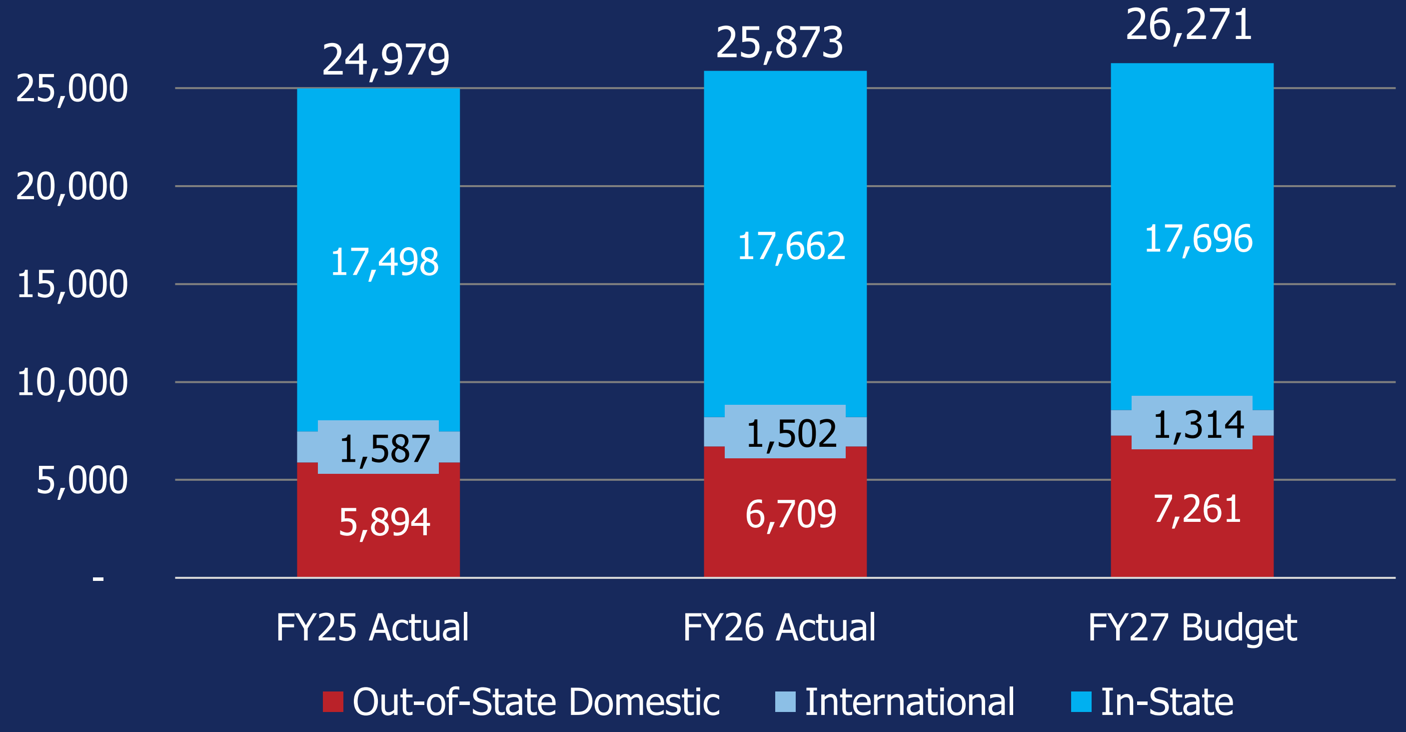
UConn Tuition Revenue

Undergraduate Residency Mix*



* Does not include non-degree students

Tuition revenue will grow from strategic increases in enrollment and change in residency mix and will generate **$632.4M** in FY27.

Tuition ($M) *	FY25 Actual	FY26 Forecast	FY27 Budget
Revenue	$583.1	$604.4	$632.4
Financial Aid - Tuition	(196.3)	(218.2)	(229.9)
Net Tuition	**$386.8**	**$386.3**	**$402.5**

*Reflects undergraduate and graduate revenue. No tuition rate increase in FY27.

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UConn Financial Aid Expense

UConn is committed to providing financial aid to ensure student quality and diversity, reflecting a 5.4% increase in University Supported funds in the FY27 budget.

$ M	FY25 Actual	FY26 Forecast	FY27 Budget
Tuition Funded*	$196.3	$218.2	$229.9
Department Revenue	29.6	25.9	27.7
State (Inc. Roberta Willis Scholarship)	19.9	15.6	15.5
Federal (Pell, SEOG)	55.4	55.6	55.7
Foundation/Private	22.6	25.6	22.6
Total	**$323.8**	**$340.9**	**$351.4**

*Tuition Funded includes undergraduate and graduate aid funded by tuition.

FY27 UConn funded set-aside for need-based aid as a % of tuition revenues is 16.8% (15% requirement). Merit aid is discretionary to the University.

86% of undergraduate students receive some form of financial aid.

Note: Use of decimals may result in rounding differences.

UConn Fee Revenue

$M	FY25 Actuals	FY26 Forecast	FY27 Budget
Course Fees	$43.5	$41.1	$41.5
Intersession	34.0	35.7	36.0
Mandatory Fees	84.9	93.7	94.7
Other Fees	15.2	17.5	17.6
Total	**$177.6**	**$188.0**	**$189.9**

Note: Use of decimals may result in rounding differences.

Course Fees
$41.5M
Includes programs in the Schools of Business, Education, Nursing, Social Work, Engineering, and Law.

Intersession
$36.0M
Includes courses offered during the summer, winter and continuing education revenue.

Mandatory Fees
$94.7M
Includes fees for General University, Infrastructure Maintenance, Recreation, Tech, and Student Health.

Other Fees
$17.6M
This includes fees such as application, visa compliance, late, online course, and enrollment fees.

UConn Auxiliary Enterprise Revenue

$M	FY25 Actuals	FY26 Forecast	FY27 Budget
Housing	$125.9	$141.0	$145.1
Dining	88.1	87.3	89.3
Athletics	43.9	51.3	52.6
Parking/Other	11.7	13.1	16.1
Total	**$269.7**	**$292.7**	**$303.2**

Note: Use of decimals may result in rounding differences.

Auxiliary revenues will increase by about $10.5 million in FY27, driven primarily by increases in housing/dining rates, Barnes & Noble contract renewal bonus, and increased Athletic revenues.

Student Housing
$145.1M
Housing rates will increase by at least 2.75% in FY27 along with Hartford housing. Anticipated occupancy rate in Storrs is 97% of 13,886 beds.

Athletics
$52.6M
Athletics includes Conference, Ticket Sales, and Sponsorship revenues. This is a portion of their overall revenue budget and doesn't include student fees, Foundation, etc.

Meal Plans/Dining Services and Retail
$89.3M
Dining rates will increase 2.75% in FY27. Expected increase in meal plan demand due to increased enrollment, driving revenue favorably.

Parking and Transit/Other
$16.1M
Includes increased transfer fee along with health services fee for service, self-supporting auxiliary enterprises, and student, employee and visitor parking.

UConn Fundraising & Investment/Interest Income

$M	FY25 Actuals	FY26 Forecast	FY27 Budget
Foundation (Operating)	$50.8	$58.1	$63.2
STIF Interest	22.4	20.4	20.4
Investment Income*	1.4	1.1	1.1
Total	**$74.6**	**$79.7**	**$84.7**

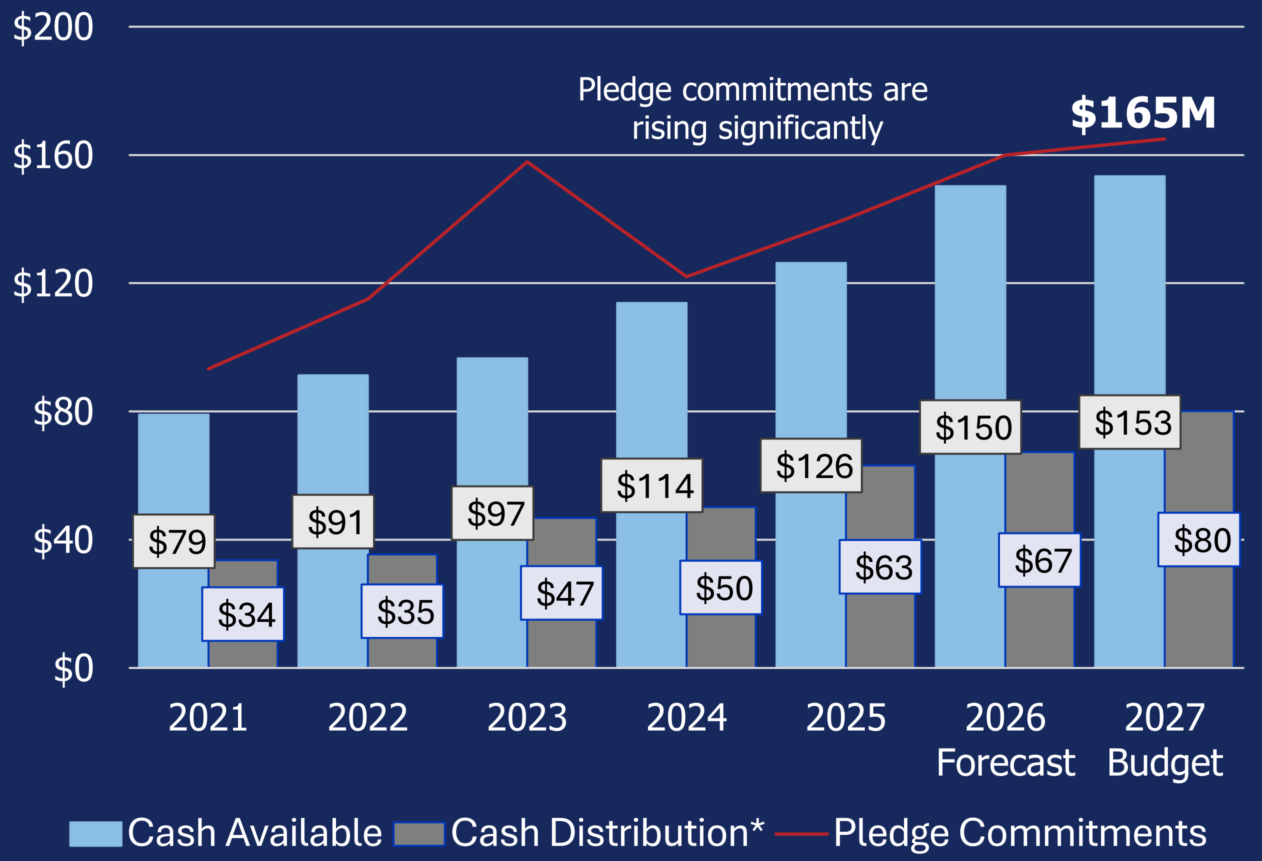
*Includes endowment funds held by UConn

Note: Use of decimals may result in rounding differences.

Endowment market value stood at $714M as of March 31, 2026.

UConn Foundation

Historical Pledges and Distributions (in millions)



*Cash distribution includes capital and operating funds.

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UConn Other Revenues

Other revenues are expected to see a slight increase in FY27.

$M	FY25 Actuals	FY26 Forecast	FY27 Budget
One UConn Revenues	$17.2	$18.0	$18.2
Sales/Services Revenue	18.3	19.5	20.4
Renewable Energy Credits	2.0	2.9	2.9
Building/Room Rental Income	1.3	1.1	1.1
Other Miscellaneous Revenue	10.6	13.3	13.5
Total	**$49.4**	**$54.8**	**$56.1**

Note: Use of decimals may result in rounding differences.

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UConn Equipment/Energy

$M	FY25 Actuals	FY6 Forecast	FY27 Budget
Total Energy	**$22.9**	**$24.3**	**$25.8**
Computers/equipment under $5K	14.6	11.7	11.9
General equipment over $5K	9.3	7.2	7.3
Research equipment	3.3	3.6	3.7
Motor vehicles	2.7	3.4	3.5
Other (library, artwork, software, design)	1.4	1.7	1.7
Total Equipment	**$31.4**	**$27.5**	**$28.1**
Total Energy & Equipment	**$54.3**	**$51.8**	**$53.8**

Note: Use of decimals may result in rounding differences.

The FY27 energy budget of $25.8M assumes a modest increase in electric price and increased consumption.

The FY27 equipment budget of $28.1M assumes slight inflation in cost and spend of new gift funds, offset by use of bond funds.

UConn Purchased Services

The FY27 budget of $215.8M assumes inflationary growth on contracts offset by some reductions in spend consistent with lower anticipated grant revenue.

Facilities - $39.4M
Includes janitorial services, waste management, landscaping and other facilities contracts, etc.

Dining - $43.7M
Includes salary and fringe costs for contracted staff and other misc service contracts.

Research - $19.9M
Includes sub-agreements as well as consulting services, lab and facility costs.

Other - $113.4M
Includes Education Abroad, ITS contracts, Foundation support, Athletics game operations.

UConn Other Expenses

$M	FY25 Actuals	FY26 Forecast	FY27 Budget
Travel	$30.3	$31.2	$31.2
Fees/Dues/Subscriptions	29.5	30.5	31.2
Dining Food Purchase	22.6	22.9	23.5
Supplies	8.3	15.3	15.7
Rentals and Leases*	11.1	8.9	9.2
Telecommunications	6.9	6.9	6.9
Transportation/Motor Vehicles	8.5	9.4	9.7
Other (Athletics Revenue Share, Insurance, Animal Care, etc.)	2.9	24.1	21.7
Total Other Expenses	**$120.1**	**$149.3**	**$149.0**

*Includes short-term housing agreements

Note: Use of decimals may result in rounding differences.

The remaining operating expenses of $149.0M include various activities among the academic and administrative units. Supplies and travel are expected to decline modestly due to a reduction of grant & contract revenue and related spend.

UConn Debt / Capital

The Debt / Capital estimate of $102.9 million primarily includes debt service payments for revenue bonds and funds transferred to capital accounts for projects.

$M	FY25 Actuals	FY26 Forecast	FY27 Budget	Purpose
Debt Payments	$26.2	$31.5	$24.5	Recreation center, stadia, cogen (paid off in FY25) & housing debt payments.
Long-term Leases & Software Subscriptions	17.1	32.6	35.8	Entries classified as long-term software & housing leases
Repair & Renovation Projects	91.9	24.8	22.6	High priority infrastructure repairs & improvements to student learning spaces.
Housing Plan Re-Investment	31.6	20.0	20.0	Reinvestment of housing/dining gain.
Total	**$166.8**	**$108.9**	**$102.9**	

Note: Use of decimals may result in rounding differences.

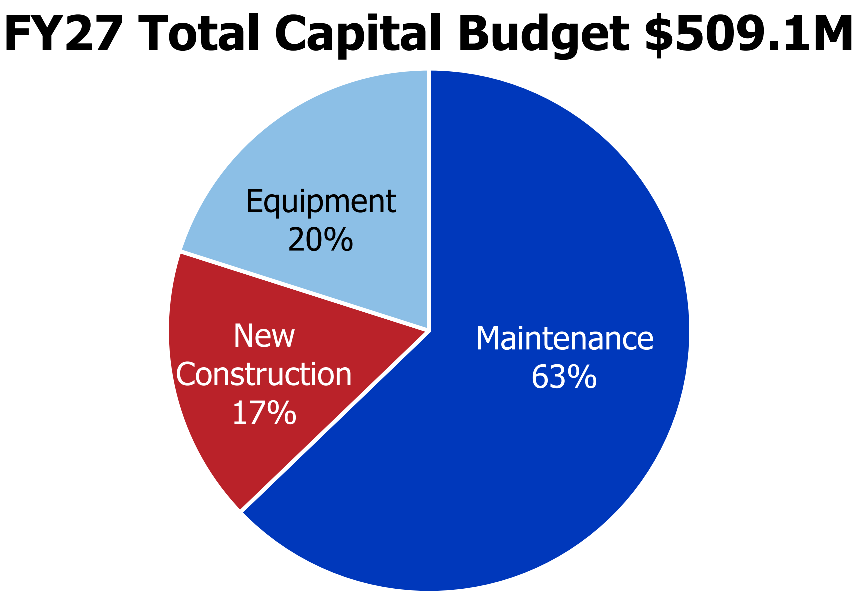
Capital Plan

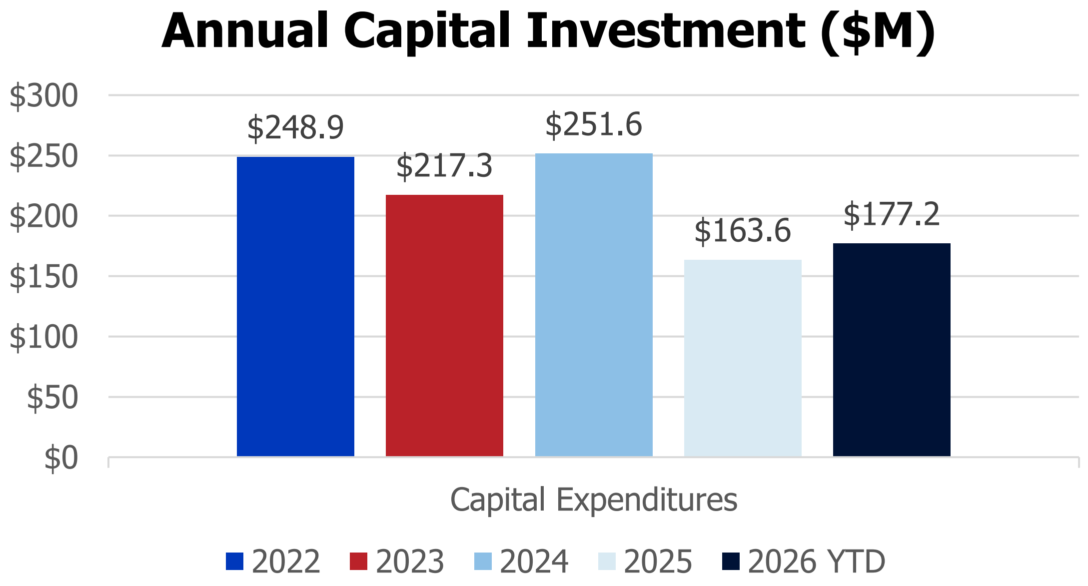
Capital Program Overview

Through the continued partnership and investment of the State of Connecticut under the UCONN 2000 program, the University maintains a robust capital program supporting academic excellence, research, infrastructure renewal, and student success.

$250.1 million of new bond funds added to UCONN 2000 to support faculty start up, equipment, athletics, UCH deferred maintenance and clinical growth.

FY27 Capital Budget includes $268 million for UConn and $241.1 for UConn Health





Major UCONN 2000 Changes for FY27

Capital Funds ($M)		Prior Approved State Bonds	FY27 New Request	New UCONN 2000 Bonds
UConn				
	Information Technology Security & Equipment		$10.0	$10.0
	Digital Learning Infrastructure-Regional Campuses	3.0		3.0
	Top Tier Faculty: Start Up		20.0	20.0
	Eminent Faculty: Start Up	46.1		46.1
	Athletics Field House and Gampel Improvements			40.0
UConn Total		**$49.1**	**$30.0**	**$119.1**
UConn Health				
	Clinical Equipment to Enhance Revenue Growth	35.0		35.0
	Deferred Maintenance	90.0		90.0
	Information Technology Security, Infrastructure & Equipment	6.0		6.0
UConn Health Total		**$131.0**		**$131.0**
Grand Total		**$180.1**	**$30.0**	**$250.1**

*PA26-68 shifted existing bond authorizations and new authorizations into the UCONN 2000 program.

UCONN 2000 Fundraising - Completed thru FY28

- New funding requires a cumulative milestone fundraising target of $100 million by FY32
  - $40M for operational expenses inclusive of $10M endowed
  - $60M for construction expenses

- Annual bond authorization approval is based on reaching the cumulative targets
  - If cumulative target not met, the annual bond authorization will not be approved and projects will need to stop

Cumulative Milestone Fundraising Targets ($M)	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	$20.0	$31.5	$43.0	$54.5	$66.0	$77.5	$89.0	$100.0
Fundraising Completed = $61.9M Endowed goal met								
Academic-Gant				2.2				
Athletics-Gampel				29.5				
Athletics-Field House				29.3				
Athletics-Volleyball				0.8				
Athletics-Tennis Courts				0.1				

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